



ARIZONA MANAGEMENT SYSTEM SUCCESS REPORT

DEPARTMENT OF FINANCIAL INSTITUTIONS

Arizona Banks Benefit from Lower Regulatory Costs



Banks struggle to prosper today under increased pressure from perpetually low interest rates. The Department of Financial Institutions undertook a review in August 2016 of its actual costs to supervise banks in Arizona and determined the assessments charged could be **reduced across the board by 25%, saving the banks a total of \$250,000**. The department's action serves a broader purpose by enabling these dollars to remain with banks where they can be used for operations that benefit banking customers and Arizona communities.